

**Economic Development Recovery Delivery Plan
Estimated Spend Profile – Year 3 Draft**

Objective	Approx amount of funding to deliver in 23/24
Priority 1 – Business Engagement and Support	
1.1 Support businesses already in the district	£119,000
1.2 Support businesses hardest hit by the pandemic	£27,210
1.3 Foster the development of existing town centres as vibrant locations for business and leisure	£267,000
1.4 Support business start-ups and pre-starts	£68,000
1.5 Digital connectivity	£60,000
Priority 2 – Information, Advice and Guidance	
2.1 Promotion of national, regional and local initiatives	0
2.2 Provision of information to local businesses, start-ups and potential businesses	0
Priority 3 – Skills and Training	
3.1 Provision and promotion of initiatives to support residents back into work	0
3.2 Help for young people to get into work	0
3.3 Promotion of skills and training initiatives and digital skills	0
Priority 4 – Creating Jobs / Inward Investment	
4.1 Support sustainable growth of existing businesses	£45,000
4.2 Increase inward investment	£10,000
Priority 5 – Creating a “greener” local economy	
5.1 Support local businesses to address Climate Change issues	£45,000
5.2 Support the growth of businesses to maximise the opportunities of the green economy	0
5.3 Research and develop plans to grow the green economy	0
Other Costs	
Staff Development	£2,000
Contingency - all above are estimates	£6,790
Total estimated spend	£650,000